# Legal Reform Projects as an Infrastructure for Foreign Investments in Japan

HAYAKAWA Yoshihisa 早川 吉尚 Professor of Law, Rikkyo University Attorney-at-Law (admitted only in Japan)

Discussant: Isabelle GIRAUDOU

The Research Institute at the French-Japanese House

Tuesday March 23<sup>rd</sup> 2010, from 12:30 pm to 2 pm Maison franco-japonaise, room 601 (6<sup>th</sup> floor)



With the generous support of the Economic Section of the French Embassy and the French Chamber of Commerce and Industry in Japan

## **Summary**

The purpose of this presentation is to present Japan's legal system regarding international company law, including recent legislative changes, and to present some concrete issues which are currently being discussed in Japan. How far have the recent revisions of *Hōrei* (the Japan's legislation relating to Private International Law) and the Commercial Code, as well as the enactments of the Act on the General Rules of the Application of Laws and the Company Act changed the legal situation regarding

companies in Japan, at least with regard to conflict-of-laws situations? How these changes affect foreign direct investments in Japan?

This presentation will deal in particular with the issue of the regulation applying to the so-called "pseudo-foreign companies" (or "quasi-foreign corporations"), whose head office is located in Japan or the primary purpose of whose business is to carry on operations in Japan.

## **Short Biography of HAYAKAWA Yoshihisa**



HAYAKAWA Yoshihisa is a Professor of law at Rikkyō University (Tokyo), where he teaches private law and conflict of laws. He is also attorney-at-Law. In addition, he has been appointed Secretary General of the Research Section of Japan Association of Arbitrators in 2003, and he is also a

member for the Commission on Arbitration of ICC (International Chamber of Commerce) among other functions. HAYAKAWA Yoshihisa has served as arbitrator or party's attorney in many arbitration cases including international commercial arbitration. His particular areas of interest are: International Commercial Arbitration, Transnational Litigation, Cross-Border Bankruptcy, Private International Law, Law of International Transactions and Law of Cross-Border Investment. He published several books and articles, in English too, for example: *An Economic Analysis of Private International Law* (2006 Mohr Siebeck), *Financial* 

Regulations (2003 Sweet & Maxwell), Selected Legal Issues of E-commerce (2002 Kluwer International), Arbitration in Asia (2001 Butterworths), Legal Aspects of Globalization (2000 Kluwer International).

# Short Biography of Isabelle GIRAUDOU



- Researcher at Maison franco-japonaise, UMIFRE 19 CNRS MAE
- Associate Researcher, Global COE Program, University of Tōhoku (Sendai)
- Lecturer, Faculty of Law, Hōsei University (Tokyo)
- Chargée d'enseignement, Faculty of Law, Paul Cézanne University, Aix-en-Provence

## What is the Lunch Seminar?

4

This typical event has been organized at the Maison-Franco Japonaise (Nichi-Futsu Kaikan) – Room 601 (6F) from 12.30 to 14.00, since 2004 with the generous support from the Economic Section of the French Embassy and the French Chamber of Commerce and Industry in Japan. For more information, please visit the website of the seminar: http://www.mfj.gr.jp/lunch\_seminar/lunch\_seminar.html

Please note that this is a "brown bag lunch seminar" (please bring your sandwiches or "bento").

#### How to attend the Lunch Seminar?

The participation to the Lunch Seminar is free but registration is strictly required. Please apply by e-mail to: mikasa@mfj.gr.jp; or by fax (03-5421-7652) specifying your:

– name - adress company or institution - phone - e-mail

position

NB: The presentation will be followed by a discussion with the participants (in English, no translation).

## How to get there?



#### Nichifutsu Kaikan (MFJ): Shibuya-ku, Ebisu, 3-9-25

> From the Ebisu JR station take the Skywalk Exit, turn left and walk 5 mn alongside Yebisu Garden Place.











