



LUNCH SEMINAR

on the Japanese Economy

at the Maison franco-japonaise

"The Diversity and Change of Corporate Governance In Japan"

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Maison franco japonaise, room 601 (6th floor)

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Summary

Debates regarding corporate governance have become increasingly important in Japan as the post-war model of bank-based, stakeholder-oriented corporate governance faces the new pressures associated with globalization and growing investor demands for shareholder value. I have just edited a book with Masahiko Aoki (Stanford University) and Gregory Jackson (King's College London), which titles *Corporate Governance in Japan: Institutional Change and Organizational Diversity*. Oxford University. In this seminar, based on the introduction of this book, I will present how the Japanese approach to corporate governance and the firm have changed in the post-bubble era. I offer a unique empirical exploration of why and how Japanese firms are reshaping their corporate governance arrangements, leading to greater diversity among firms and new 'hybrid' forms of corporate governance. I conclude by looking at what effect these incremental but transformative changes may have on Japan's distinctive variety of capitalism.

Biography



Hideaki MIYAJIMA is professor in the Graduate School of Commerce, Waseda University, and Vice Director of Waseda Institute of Finance. His fields of interest are contemporary Japanese economy, economic history of Japan, corporate finance, corporate governance, comparative financial Systems, M&A. He is the member of various committees and is the author of numerous articles and books, among others: *Nihon no M&A* (M&A in Japan), Toyo Keizai Shinposya, 2007; *Changes and Continuity in Japan*, Routledge Curzon Press, 2002 (with Syed Maswood and David Graham).

How to attend the Lunch Seminar ?

The participation to the Lunch Seminar is free but registration is strictly required. Please apply by e-mail to : lechevalier@mfj.gr.jp ; or by fax (03-5421-7652) specifying your :

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|--------------------------|----------|
| - name | - adress |
| - company or institution | - phone |
| - position | - e-mail |

NB : The presentation will be followed by a discussion with the participants (in English, no translation).

How to get there ?

